Daily Technical Trend

Wednesday, 19 August 2026

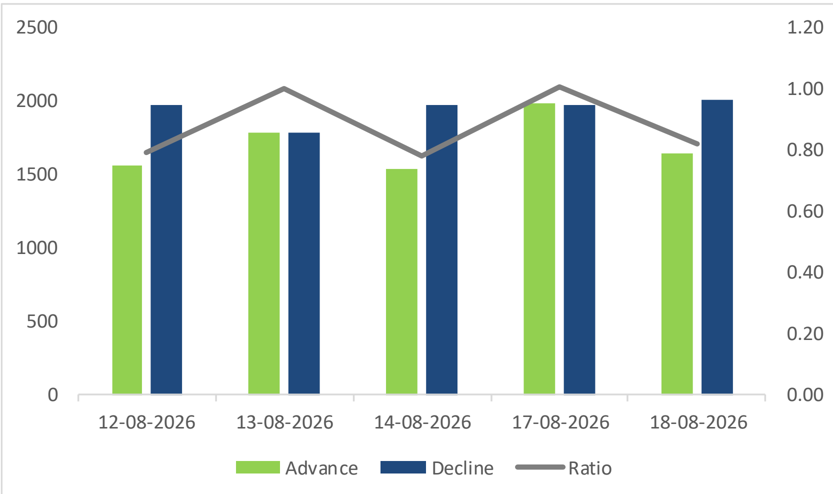
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19808.85	0.00%	19601.76	19150.53	18599.16	18129.57
Nifty MidCap 50	18216.8	-0.34%	18161.17	17893.13	17554.06	17152.87
Nifty Auto	29264.55	0.30%	28750.64	27850.84	27271.12	26727.23
Bank Nifty	57262.4	-0.41%	57534.59	57187.02	56908.29	56660.24
NIfty Energy	38578.85	-0.19%	38791.53	39028.91	38714.32	37843.06
Nifty Financial Services	26108	-0.42%	26412.59	26348.11	26319.41	26323.96
Nifty FMCG	47734.8	-0.77%	48893.18	49158.82	49633.79	50858.29
Nifty IT	30213.45	-1.93%	30633.78	29834.16	30140.76	31715.39
Nifty Pharma	26361.9	0.08%	26330.44	25705.06	24871.71	23926.62
Nifty PSU Bank	8618.5	-1.01%	8590.97	8511.39	8493.58	8332.01
NIDEFENCE	9968.25	1.29%	9604.16	9411.30	9115.68	8682.16

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
SUBEXLTD	446.77	16.49	5.39
ICIL	252.18	435.90	5.08
PAYTM	230.58	1546.30	5.93
JINDRILL	178.86	648.85	5.80
PRABHA	53.59	189.00	5.71
TIINDIA	41.88	2959.00	4.17
NITINSPIN	37.04	609.00	5.22
REGAAL	29.76	100.00	4.39
SOUTHWEST	24.34	221.30	4.79
INDIAGLYCO	20.54	1136.40	4.43

NSE Advance – Decline Ratio



Technical View – NIFTY (24,154.90)

Observations

- On the 18th, NIFTY entered the market at 24,223.85, later marking an intraday high at 24,269.65 as the index ended the day 0.55% lower at 24,154.90. The sectoral trend remained largely negative with Nifty IT and Realty sector, emerging as the worst sectoral performers while shares of TMPV dropped over 2%, leading the losers pack of NIFTY. The Indian equity market ended lower on a negative note, extending the losing streak for yet another session as renewed tensions between US and Iran, rising crude oil prices, higher bond yields and FII outflows weighed negatively on the investor sentiment causing the frontline index to remain under pressure.

- On the daily timeframe, NIFTY50 formed a bearish candlestick with a noticeable upper shadow and no lower shadow, reflecting the sellers that stepped in at higher levels pushing the price down. The price fell further down and now trades under all the key 20,50,100 and 200-day EMAs. The MACD histogram shifted from -28.87 to -44.64 while the MACD trades beneath the Signal line. The RSI line declined towards 44.67, as the line extended the bearish crossover and is trending under the reference line. In conclusion, negative bias is gaining strength as price action continues to weaken and near-term technical setup favours the bears.

- Technically, looking at the key levels, resistance is placed at 24251/24264/24308 area while a sustained move above it could lead the price for an upside to further test the 24352 level. On the downside, 24136/24122/24078 are expected to act as support levels with 24035 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24337.15	24190.77	24205.69	24381.96

Technical View – BANK NIFTY (57,262.40)

Observations.

- Tuesday saw BANKNIFTY opening at 57,325.55, as the index reached to record a high and low of 57,584.70 and 57,217.60 respectively before closing merely 0.41% lower, near the day's low at 57,262.40. PSU banking sector declined over 1%, contributing majorly to the losses, while Private banking sector also fell 0.23%, further pulling the overall banking index down to end the session in red with losses.

- BANKNIFTY formed a small-bodied bearish candle with a long upper shadow and no lower shadow, highlighting the selling pressure at higher levels as bears exercised control. The index continues to trade beneath the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram expanded in the negative territory from -35.20 to -55.73 as the MACD line is trading below the Signal line. The RSI moved downwards to 47.36, under the reference line. Overall, lack of clear directional move can be clearly observed as the index is consolidating amid weakening structure.

- Collectively, on the resistance side, the key level to monitor is 57538; a breakout beyond these could open the path towards 57582/57722/57862 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57171/57128/56988 zone with a stronger support level around 56848.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57534.59	57187.02	56908.29	56660.24

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24154.90	24,216.50	61.60	2.10	0.82	0.81
Previous	24287.65	24,370.00	82.35	0.30	0.99	0.89
Change (%)	-0.55%	-0.63%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
TIINDIA	2968.2	7.52	4.74
LTF	325.85	3.30	1.19
SONACOMS	827.5	2.33	5.78
AMBER	7378.5	1.11	3.45
OIL	482.45	1.05	2.53

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
OBEROIRLTY	1861.7	-3.97	-3.08
TATAELXSI	3656.3	-2.81	-0.79
HINDZINC	558.75	-2.15	-0.72
LTM	4587.4	-2.13	-2.49
VMM	103.96	-2.12	-6.19

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
INOXWIND	74.96	-4.57	3.47
COLPAL	1905.6	-3.26	5.01
PAGEIND	36380	-2.62	2.07
ASIANPAINT	2627.3	-2.60	2.82
FORCEMOT	18201	-2.52	3.54

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
IDEA	14.15	3.06	-2.15
COCHINSHIP	1494.4	1.99	-4.26
BDL	1401.8	1.42	-2.97
BIOCON	419.7	1.32	-1.42
TORNTPHARM	4981	1.23	-1.98

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	55%	45%
Index Options		
CALL	40%	60%
PUT	74%	26%
Stock Options		
CALL	33%	67%
PUT	64%	36%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
25000	13984425
24500	12094615
25500	9406865
26000	8035690
24300	7972575
24200	6926205
24400	6714500
24000	6131580
24800	6120725
24700	5756010

Highest OI – PE

Strike Price	Highest OI
24000	11423685
23000	8836750
23700	7099365
24200	6795035
23500	6700460
24300	5620225
24500	5543135
23800	4213235
24400	3664050
24100	3651310

F&O Ban for Today: BANDHANBNK, LICI, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3002.50	3047.17	3030.42	3013.67	2996.92	2980.17
2	ADANIPORTS	1682.40	1707.73	1694.38	1681.03	1667.68	1654.33
3	APOLLOHOSP	8817.00	8957.33	8897.08	8836.83	8776.58	8716.33
4	ASIANPAINT	2628.40	2696.20	2666.20	2636.20	2606.20	2576.20
5	AXISBANK	1243.00	1266.07	1252.52	1238.97	1225.42	1211.87
6	BAJAJ-AUTO	11607.00	11839.00	11745.50	11652.00	11558.50	11465.00
7	BAJFINANCE	1094.30	1106.37	1100.17	1093.97	1087.77	1081.57
8	BAJAJFINSV	2011.20	2030.13	2019.73	2009.33	1998.93	1988.53
9	BEL	412.00	418.50	415.80	413.10	410.40	407.70
10	BHARTIARTL	1934.20	1975.53	1957.28	1939.03	1920.78	1902.53
11	CIPLA	1431.10	1441.57	1436.97	1432.37	1427.77	1423.17
12	COALINDIA	406.90	414.73	411.76	408.78	405.81	402.83
13	DRREDDY	1178.80	1194.60	1188.00	1181.40	1174.80	1168.20
14	EICHERMOT	8018.50	8137.83	8092.58	8047.33	8002.08	7956.83
15	ETERNAL	315.90	323.20	320.38	317.55	314.73	311.90
16	GRASIM	3278.70	3322.83	3299.23	3275.63	3252.03	3228.43
17	HCLTECH	1298.00	1331.00	1317.25	1303.50	1289.75	1276.00
18	HDFCBANK	723.00	731.00	728.00	725.00	722.00	719.00
19	HDFCLIFE	538.25	544.92	542.24	539.57	536.89	534.22
20	HINDALCO	1041.60	1056.00	1049.70	1043.40	1037.10	1030.80
21	HINDUNILVR	2035.00	2068.40	2055.85	2043.30	2030.75	2018.20
22	ICICIBANK	1412.00	1421.93	1416.78	1411.63	1406.48	1401.33
23	ITC	270.00	275.43	273.18	270.93	268.68	266.43
24	INFY	1115.00	1139.20	1129.50	1119.80	1110.10	1100.40
25	INDIGO	5220.00	5298.67	5248.67	5198.67	5148.67	5098.67
26	JSWSTEEL	1267.60	1293.60	1283.20	1272.80	1262.40	1252.00
27	JIOFIN	245.80	249.93	248.38	246.83	245.28	243.73
28	KOTAKBANK	387.65	394.65	392.03	389.40	386.78	384.15
29	LT	4064.30	4101.43	4083.93	4066.43	4048.93	4031.43
30	M&M	3421.50	3460.37	3437.97	3415.57	3393.17	3370.77
31	MARUTI	13691.00	13956.33	13856.83	13757.33	13657.83	13558.33
32	MAXHEALTH	1014.40	1039.40	1021.95	1004.50	987.05	969.60
33	NTPC	337.10	342.17	339.47	336.77	334.07	331.37
34	NESTLEIND	1462.50	1491.90	1478.50	1465.10	1451.70	1438.30
35	ONGC	239.50	242.89	241.25	239.61	237.97	236.33
36	POWERGRID	268.00	270.57	269.12	267.67	266.22	264.77
37	RELIANCE	1322.00	1338.00	1329.30	1320.60	1311.90	1303.20
38	SBILIFE	1778.00	1813.00	1796.00	1779.00	1762.00	1745.00
39	SHRIRAMFIN	1108.40	1136.93	1123.78	1110.63	1097.48	1084.33
40	SBIN	1053.00	1072.60	1065.25	1057.90	1050.55	1043.20
41	SUNPHARMA	1875.10	1911.50	1896.15	1880.80	1865.45	1850.10
42	TCS	2280.00	2316.00	2302.50	2289.00	2275.50	2262.00
43	TATACONSUM	1061.60	1084.93	1076.18	1067.43	1058.68	1049.93
44	TMPV	322.80	334.67	330.22	325.77	321.32	316.87
45	TATASTEEL	185.50	188.43	187.04	185.65	184.26	182.87
46	TECHM	1592.00	1621.40	1607.35	1593.30	1579.25	1565.20
47	TITAN	5048.60	5114.40	5088.20	5062.00	5035.80	5009.60
48	TRENT	2942.10	2999.83	2975.68	2951.53	2927.38	2903.23
49	ULTRACEMCO	11499.00	11732.33	11644.83	11557.33	11469.83	11382.33
50	WIPRO	178.06	183.30	181.34	179.37	177.41	175.44

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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